

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cokal Limited
ABN	55 082 541 437

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Domenic Martino
Date of last notice	24 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Domenal Enterprises Pty Ltd <DVM Super Fund A/C> (Director is a director and shareholder of the superannuation fund and a beneficiary thereof)</p> <p>Impact Nominees Pty Ltd <ATF the Sydney Investment Trust> (Director's wife is a director and shareholder of trust and a beneficiary thereof)</p> <p>Fanucci Pty Ltd <Fanucci A/C> (Director's wife is a director and shareholder of trust and a beneficiary thereof)</p>
Date of change	23-Jan-12 and 27-Jan-12
No. of securities held prior to change	
Domenal Enterprises Pty Ltd <DVM Super Fund A/C>	<p>31,513,334 Ordinary Shares</p> <p>3,000,000 Unlisted Options (\$0.30 @ 30-Sep-12)</p> <p>706,667 Listed Options (\$0.20 @ 1-Feb-12)</p>
Impact Nominees Pty Ltd <ATF the Sydney Investment Trust>	<p>40,000 Listed Options (\$0.20 @ 1-Feb-12)</p>

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Fanucci Pty Ltd <Fanucci A/C>	5,000,000 500,000	Ordinary Shares Unlisted Options (\$0.30 @ 30-Sep-12)
Total	36,513,334 3,500,000 746,667	Ordinary Shares Unlisted Options (\$0.30 @ 30-Sep-12) Listed Options (\$0.20 @ 1-Feb-12)
Class	Ordinary Shares Listed Options (\$0.20 @ 1-Feb-12)	
Number acquired		
Domenal Enterprises Pty Ltd <DVM Super Fund A/C>	506,667	Ordinary Shares
Impact Nominees Pty Ltd <ATF the Sydney Investment Trust>	40,000	Ordinary Shares
Total	546,667	Ordinary Shares
Number disposed		
Domenal Enterprises Pty Ltd <DVM Super Fund A/C>	706,667	Listed Options (\$0.20 @ 1-Feb-12)
Impact Nominees Pty Ltd <ATF the Sydney Investment Trust>	40,000	Listed Options (\$0.20 @ 1-Feb-12)
Total	746,667	Listed Options (\$0.20 @ 1-Feb-12)
Value/Consideration	546,667 Listed Options (CKAO) exercised @ \$0.20 each = \$109,333.40 200,000 Listed Options (CKAO) sold @ \$0.279 each = \$55,800.00	
Note: If consideration is non-cash, provide details and estimated valuation		
No. of securities held after change		
Domenal Enterprises Pty Ltd <DVM Super Fund A/C>	32,020,001 3,000,000	Ordinary Shares Unlisted Options (\$0.30 @ 30-Sep-12)
Impact Nominees Pty Ltd <ATF the Sydney Investment Trust>	40,000	Ordinary Shares
Fanucci Pty Ltd <Fanucci A/C>	5,000,000 500,000	Ordinary Shares Unlisted Options (\$0.30 @ 30-Sep-12)
Total	37,060,001 3,500,000	Ordinary Shares Unlisted Options (\$0.30 @ 30-Sep-12)

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades (for sale of listed options) Plus Exercise of Options in to Ordinary Shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	19 January 2012

On behalf of the Board
DP Cornish
Company Secretary
27 January 2012