

ASX ANNOUNCEMENT/MEDIA RELEASE
June 1, 2012**COKAL ACCEPTED ON THE CLEAN AND CLEAR LIST FOR ITS BORNEO BARA PRIMA (BBP) AND BUMI BARITO MINERAL (BBM) PROJECTS****HIGHLIGHTS**

- **Borneo Bara Prima (BBP) Project confirmed on the Clean and Clear List 9th May 2012**
- **Bumi Barito Mineral (BBM) Project confirmed on the Clean and Clear List 30th May 2012**

Global metallurgical coal group Cokal Ltd (ASX:CKA) is pleased to announce that it has received confirmation from the Ministry of Energy and Mineral Resources (MMER) of the inclusion on the "Clean and Clear" list of its BBM and BBP Projects in Central Kalimantan. The "Clean and Clear" list is issued pursuant to the requirements of Law Number 4, Year 2009 and PP (Government Regulation) No.23 Year 2010.

MMER confirmed the status of the BBP Project as "Clean and Clear" in its listing dated 9th May 2012 and the status of the BBM project was confirmed in the listing dated 30th May 2012.

The designation of "Clean and Clear" provides confidence to mining companies that the validity of their mining concession, in this case Cokal's flagship project BBM and the equally prospective BBP project has been confirmed by MMER. Importantly, the listing confirms that there are no overlapping or conflicting concessions for either project. The listing further confirms that Cokal has met its ongoing exploration obligations in regard to both projects.

Cokal CEO Jim Middleton said "This is timely confirmation of the status of our BBM and BBP Projects and is another important step towards taking both projects into the next stage of development."

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About Cokal Limited

Cokal (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal. Cokal has also signed a joint venture to explore for coal in Tanzania with Tanoz Resources.

Forward Looking Statements

Statements regarding plans with respect to the Company's exploration properties are forward-looking statements. There can be no assurance that the Company's plans for development of its properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's exploration properties.