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**ASX Announcement – 30 January 2013****COKAL Bumi Barito Mineral (BBM) Forestry Permit Operation**  
**/ Production Application Submitted**

Cokal Limited (ASX:CKA) is pleased to announce it has lodged its application to upgrade the BBM Forest Utilization Approval permit (exploration stage) (Ijin Pinjam Pakai Kawasan Hutan or “IPPKH”) to Forest Rent Use Permit (Operation / Production stage) for its 60% owned Bumi Barito Mineral Coal Project (BBM), located in Central Kalimantan, Indonesia. The application was prepared in accordance with the relevant forestry regulations and has been submitted to the Forestry Department (Dinas Kehutanan).

Once granted, the upgraded forestry permit will enable construction of the BBM coking coal project to commence. In line with the integrated development of the BBM project, the application to upgrade the forestry permit includes the forestry areas associated with the development of the BBM mine, haul road and river barging terminal.

“Since the start of the New Year, Cokal has achieved three important milestones towards obtaining the necessary approvals for the BBM project.” With the submission of the EIS, together with the applications to upgrade the mining license and the forestry permit, we remain on track towards meeting our target of commencing construction in Q4 2013” said Chairman Peter Lynch.

Cokal is also pleased to announce that it has finalized the process to acquire approximately 15 hectares of land from local land owners to establish the logistics support facility and road access network for the BBM project. The land acquired by Cokal includes several hundred metres of river frontage which importantly, will enable the unobstructed transport of heavy equipment and supplies by barge directly to the project area via the Barito River.

“The completion of the land acquisition process for the logistics support facility and road access network is an excellent achievement. We are now no longer in a position where we are reliant on land access agreements with land owners, we are the land owners, and this provides a more secured logistics supply chain for the BBM coking coal project and this is very beneficial to maintaining the early development schedule for the Project.” said Chairman Peter Lynch.

**ENDS**

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## **About Cokal Limited**

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan and one project (which holds three exploration licences) in West Kalimantan, Indonesia considered prospective for metallurgical coal. Cokal has also signed a joint venture with Tanzoz Resource Company Limited to explore for coal in Tanzania and a co-operation agreement with Mozambique Government Mining Corporation, EMEM, to explore for coking coal in the emerging coal province of Mozambique.

## **Forward Looking Statements**

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements in this release include, but are not limited to, the capital and operating cost estimates and economic analyses from the Study.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.