

ASX ANNOUNCEMENT

14 July 2014

CHANGE IN FUNCTIONAL AND PRESENTATION CURRENCY FOR FINANCIAL REPORTING

Global metallurgical coal group, Cokal Limited (ASX:CKA), advised that the functional currency of Cokal Limited has changed to United States (US) dollars from Australian dollars effective from 1 July 2014. Consistent with the change, the presentation currency of the Group will also change to US dollars.

This change means that the financial information in the Company quarterly report to ASX, as well as its half year and annual accounts will be presented in US dollars.

Given that Cokal's net assets will be denominated in US dollars, the Board believes that this change will provide shareholders with a more accurate reflection of the Group's underlying position.

ENDS

Further enquiries:

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Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal. Cokal has also signed a joint venture to explore for coal in Tanzania with Tanzoz Resource Company Limited.

Forward Looking Statements

Statements regarding plans with respect to the Company's exploration properties are forward-looking statements. There can be no assurance that the Company's plans for development of its properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's exploration properties.