

12 January 2016

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Dear Sir

Cokal Limited (ASX:CKA)
Further extension of suspension of securities from quotation

We act for Cokal Limited (ASX:CKA) (the **Company**).

The Company's securities have previously been suspended from quotation until 11 January 2016, or until an earlier announcement is made regarding clarification by PT Cakra Mineral Tbk (**Cakra**) of its intention to make a further takeover offer to acquire all of the shares of the Company.

The Company is however not in a position to make the anticipated announcement because, although Cakra's current offer closed on 15 November 2015, there are continuing and active discussions between the Company and Cakra of a confidential and incomplete nature in relation to Cakra's intention and capacity, including subject to Indonesian regulatory approval, to make a new takeover offer for the Company.

Further, the Company is engaged in active discussions of a confidential and incomplete nature in relation to potential competing transactions if Cakra does not have the intention or capacity to make a new takeover offer for the Company.

Accordingly, on behalf of the Company we advise a continuation of the suspension of the Company's securities from quotation from the commencement of trading on Monday 11 January 2016 until the earlier of the commencement of trading on Friday 15 January 2016, or an announcement is made.

In accordance with Listing Rule 17.2 the Company advises:

- 1 The suspension is necessary for the Company to make an announcement to the market in relation to Cakra's intentions regarding a renewed takeover offer for the Company.
- 2 The Company expects the suspension to continue until the earlier of the commencement of trading on Friday 15 January 2016, or an announcement is made.
- 3 The Company expects the suspension will end upon clarification by Cakra of its intentions regarding a renewed takeover offer for the Company.
- 4 The Company is not aware of any reason why its securities should not be suspended.
- 5 The Company believes there is no other information necessary to inform the market about the requested suspension.

Yours faithfully



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