
24 JUNE 2016

Group Reorganisation to Jakarta Continues

Cokal Limited (Cokal ASX:CKA, "Cokal" or "the Company") is pleased to announce that as part of the refocusing of the group on the core Indonesian assets, the transfer of the management and administration functions to Indonesia is nearing completion. This will deliver increased efficiencies to the group while at the same time lowering the group's overall cost structure. In line with this reorganisation, Cokal is pleased to announce the following organizational changes;

Chief Operating Officer

Mr. Garry Kielenstyn has been appointed Chief Operating Officer (COO) effective 24th June, 2016.

Mr. Kielenstyn has been a member of the senior management team in the capacity of the Indonesian Country Manager / President Director PT Cokal (PT Cokal is a 100% owned subsidiary of Cokal) since May 2013. Garry is an expatriate based in Indonesia since 1974, he is a veteran of the Indonesian mining and civil industries. Cokal is pleased to have someone of Garry's calibre to fill this critical role in the organisation.

Chief Financial Officer

Cokal is also pleased to advise that Mr. Teuku Juliansyah has been appointed as Chief Financial Officer, effective 24th of June, 2016.

Mr Juliansyah is currently Finance Manager – Indonesia for Cokal. He is a Registered Accountant with the Indonesian Ministry of Finance and has a Bachelor's Degree in Economics majoring in Accounting. Prior to joining Cokal, Mr Juliansyah was a manager with PricewaterhouseCoopers.

Mr Juliansyah has continually taken on additional responsibilities as functions were transferred to Indonesia from Australia. In September 2015 Mr Teuku Juliansyah was appointed as Joint-Company Secretary of the Cokal. This current appointment as CFO completes the transfer of the management of the group's financial process to Indonesia.

Mr Moosa Fense, the Company's current CFO, has stepped down from the role to focus on other interests in Australia. We take this opportunity to thank him for his efforts and wish him well in the pursuit of his new interests.

Mr Duncan Cornish will continue as Joint Company Secretary.

Board and Management

These appointments complete the re-organisation of the Board and Management Since March 2016 all Directors and the CEO, while continuing to work both in full-time and part-time basis, have done so without remuneration.

Garry's elevation to COO, focusing on the day-to-day running of the group, means that Mr Peter Lynch will relinquish the CEO role and focus on leading the Board as Non-Executive Chairman focusing more on the strategic direction of the Company and its development, and the ongoing discussions on the financing alternatives currently underway. For the time being, the Directors and Chairman will continue to devote whatever time is required for the financing alternatives and to fulfill their roles, without receiving any remuneration. These changes will deliver increased efficiencies to the group while at the same time lowering the group's overall cost structure.

ENDS**Further enquiries:**

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About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan and one project (which holds three exploration licences) in West Kalimantan, Indonesia considered prospective for metallurgical coal.