

ASX ANNOUNCEMENT/ MEDIA RELEASE**31 January 2017****Director Appointment**

Cokal Limited (**Cokal**) announces the appointment of Mr Garry Kielenstyn as a director of Cokal.

Mr. Kielenstyn has been a member of the senior management team in the capacity of Chief Operating Officer since June 2016 and prior to that was Cokal's Indonesian Country Manager / President Director PT Cokal (PT Cokal is a 100% owned subsidiary of Cokal) since May 2013.

Garry is an expatriate based in Kalimantan, he is a veteran of the Indonesian mining and civil contracting industries. His first Indonesian based role was in the 1974 and has been living and working in country since 1990. His previous roles include:

- Project Manager and Area manager with Petrosea one of Indonesia's biggest mining and civil contractors
- Construction Manager, Mining Manager, Operations Manager, General Manager and Resident Manager for well recognized Indonesian Mining Companies such as PT PT Indo Muro Kencana / Straits Resources, PT Yuga Eka Surya, PT Ganda Multi Energi and PT Baramulti Sugih Sentosa.

Garry has strong track record for bringing projects through construction to production in remote parts of Indonesia but importantly he has long and successful track record in the Murung Raya regency where Cokal's premier Bumi Barito Mineral (BBM) project is located.

Cokal is pleased to have someone of Garry's calibre to fill this critical role in the organisation.

Long term director Domenic Martino will also assume the role of (non-executive) Chairman as he continues to lead ongoing discussions to finalise the Platinum debt conversion as expeditiously as possible and to remain focussed on the strategic direction of the Company and the ongoing discussions on financing and development alternatives.

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