

ASX ANNOUNCEMENT**4 April 2017****Company Update**

Cokal Limited (**Cokal** or **Company**) advises that discussions are continuing in relation to documenting the agreed conversion of the Platinum loans to a production royalty.

We are currently awaiting the next version of the agreement from the Liquidator of the Platinum Partners Value Arbitrage Fund, LP and the Receiver of Platinum Partners Credit Opportunities Master Fund, LP. At this stage the Company is anticipating this agreement can be completed and executed by both parties before the end of April.

The Company will continue to update the market as information comes to hand and in the meantime the directors continue to provide assistance to the Company as detailed in the previous update release dated 17 March 2017.

ENDS

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